

facturing Company, reported the bill with sundry amendments. The first question being on the adoption of the amendments proposed by the Committee on Private Bills, to whom the bill had been heretofore committed,

Mr. Winston moved to amend the said amendment, by striking out the whole thereof after the enacting clause, and inserting the following, viz:

"That each stockholder shall be liable to the creditors of the corporation in such sum as is equal to the stock subscribed or owned by him; and each creditor may have an action of debt against all or any of the stockholders."

The question on receiving this amendment to the amendment was decided in the affirmative.

Mr. Cad. Jones moved a further amendment in the following words:

"*And provided further,* That if any stockholder shall assign his stock, or any part of it, after such liability has been incurred, and the assignee shall not be able to comply with the provisions of the above section, the assignor shall be liable for the space of 12 months, in the same manner as if he had not made the assignment, so far as regards the debts or liabilities incurred before such assignment."

The question on this motion was decided in the negative.

Mr. Barringer moved as a substitute to the amendment already adopted, the following:

"*And be it further enacted,* That in case of failure on the part of said corporation, the private or individual property of the stockholders therein shall be subject in an action of debt, before any jurisdiction having cognizance thereof, to the payment of the debts of the corporation, after the property of the company is first exhausted, in proportion to the amount of stock severally owned by them at the time of such failure, and not otherwise."

This amendment was also rejected; and the question being on adopting the amended amendment, as proposed by Mr. Winston, was decided in the affirmative—yeas 60, nays 50. The yeas and nays demanded by Mr. Stallings,

Those who voted in the affirmative, were

Messrs.

Adams,

Grandy,

Morrow,